

ADVISORY GROUP ON Efficiency and Benchmarking **PROPOSAL#:** AGEB # 15
SUBJECT: Statutory Fund Dedications **DATE ADOPTED BY ADVISORY GROUP:** 9-21-09
COMMISSION ACTION: AMENDED/ADOPTED **DATE:** 10-27-09 **RECOMMENDATION #:** 24

RECOMMENDATION: To sunset and abolish all special funds in the State Treasury and the statutes establishing such special funds, with some exceptions, as of June 30, 2011, after a full and comprehensive review of the Joint Legislative Committee on the Budget by December 31, 2010.

Summary Description/Nature of Change	Key Implementation Responsibilities	Need	Action Needed	Benefit/Saving	Done/Study
<p>To sunset and abolish all special funds in the State Treasury and the statutes establishing such special funds, with some exceptions, as of June 30, 2011, after a full and comprehensive review of the Joint Legislative Committee on the Budget by December 31, 2010.</p> <p>Funds meeting the following criteria would be excepted:</p> <p>(1) Funds protected by the Constitution.</p> <p>(2) Funds established solely as a requirement of grants, donations, or other forms of assistance.</p> <p>(3) Funds established solely as a requirement of court or regulatory agency orders or judgments.</p> <p>(4) Funds established solely as a requirement of contracts of the state or of its agencies, boards, or commissions, including contracts related to the issuance of bonds, notes, and other indebtedness.</p> <p>(5) Funds provided by law for money received by a state board, agency, authority, or commission which is mainly composed of and represents members of a trade, business, or professional association from fees or assessments paid by the members.</p> <p>(6) Funds provided for by law related to the judiciary.</p> <p>(7) Funds provided for by law related to retirement funds.</p>	Legislature	<p>Increase flexibility to balance the state budget in times of revenue decline and allow for more equitable competition of finite dollars among all state budget units.</p> <p>Incentivizes government to fund true priorities, thus saving money.</p>	Legislation		

AGEB # 15 - Original recommendation

AGEB # 15A - Recommendation amended by the Streamlining Government Commission on 10-27-09